Reference / subject	Change
§ 200.1 | Subawards and MTDC	Redefine MTDC to include up to the first $50,000 (previously $25,000) of each subaward and exclude any amount in excess of $50,000.1
§ 200.414 | De Minimis Indirect Cost Rate	Increase de minimis rate from 10% to 15% over MTDC.2
§ 200.501, § 200.512 | Audit Requirements	Increase the single audit threshold from $750,000 to $1 million. Cognizant agency may authorize an extension for single audit submission.
§ 200.419 | Cost Accounting Standards (CAS) and DS-2	**Remove requirement for Institutions of Higher Education (IHE) that receive an aggregate total of $50 million or more in Federal awards to file DS-2.3**
§ 200.201, § 200.313, §200.439 | Equipment Capitalizati	Increase threshold of equipment capitalization from $5,000 to $10,000.1,4
§ 200.333 | Fixed Amount Subawards	Increase limit on fixed amount subawards from $250,000 to $500,000. Clarifies entitlement of unexpended funds.
§ 200.307 | Program Income	Remove reference of deductive program income.
§ 200.1, §200.456 | Participant Costs	Revise definition of 'participant': "An individual who is benefitting from or is otherwise playing a role in the overall program activities".
§ 200.407 | Prior Written Approval Requirements	**Remove prior written approval requirement from the following categories: use of fixed amount award, real property, equipment, direct costing of administrative staff5, entertainment costs, memberships, participant costs, selling and marketing costs, and taxes.**
§ 200.403 (h), § 200.472 (b) | Closeout Costs	Allow applicable administrative closeout costs incurred until the due date of final report(s), instead of approved budget period, and charged to final budget period.

1 Change only applicable in conjunction with IHE's next indirect cost rate (IDC) proposal and effective with the new rates negotiated or negotiated as part of an indirect cost rate extension.

2 Recipient is authorized to determine the appropriate rate up to this limit.

3 Requirement remains for any IHE that has $50 million or more in CAS covered contracts.

4 Recipient may elect to use lower threshold than $10,000.

5 Removes requirement that administrative staff salaries be included in the budget and/or have prior written approval of sponsor agency.

*Chart of highlights is courtesy of Huron: https://www.huronconsultinggroup.com/insights/omb-guidance-revisions