

Alabama Credit Union Non-Member Account

**NON INSURED NON-MEMBER
DEPOSIT ACCOUNT AGREEMENT**

THIS ACCOUNT IS NOT FEDERAL INSURED

THIS ACCOUNT MAY LOSE VALUE

ACCOUNT NUMBER (ALABAMA CREDIT USE ONLY)	DRIVER LICENCES NUMBER STATE
LAST NAME, FIRST NAME, MIDDLE NAME OR INTIAL	DATE OF BIRTH
RESIDENCE OR P.O. BOX	HOME/CELL PHONE NUMBER
CITY, STATE, ZIP CODE	SOCIAL SECURITY NUMBER
OCCUPATION DIVISION OR DEPARTMENT	OFFICE TELEPHONE NUMBER

You hereby agree with ALABAMA CREDIT UNION to the terms contained herein and agree to conform to its bylaws and amendments thereof, copies of which have been made available to you. YOU ARE APPLYING FOR AN ACCOUNT WITH THE CREDIT UNION FOR DIRECT DEPOSIT FROM THE UNIVERSITY OF ALABAMA SYSTEM. THIS ACCOUNT DOES NOT MAKE YOU ELIGIBLE FOR MEMBERSHIP IN THE CREDIT UNION AND THEREFORE YOU WILL NOT HAVE THE RIGHTS AND PRIVILEGES AFFORDED TO MEMBERS OF THIS CREDIT UNION BY OPENING THIS ACCOUNT. THIS ACCOUNT MAY ONLY STAY ACTIVE AS LONG AS YOU CONTINUE RECEIVING DIRECT PAYROLL DEPOSITS FROM THE UNIVERSITY OF ALABAMA SYSTEM. THIS ACCOUNT IS NOT FEDERALLY INSURED. This account will not earn interest or dividends and is subject to restrictions and how many and what type of transactions may be made.

- You agree that you will not make or attempt to make more than 6 "in person" withdrawals in cash each month at a Credit Union facility.
- You will receive a quarterly statement for each quarter there is activity in the account at the address listed above unless you notify us in writing of a change in your address. There are fees if you fail to keep us informed of your current address. We may discontinue issuing statements if you are in default in any agreement with us, you have caused the Credit Union a loss, we receive any statement "returned" by the United States Post Office or your account is dormant, inactive or has no balance.
- If you owe us money as a borrow, guarantor, endorser or otherwise, we have a statutory fee on the account funds in any account in which you have an ownership interest, regardless of their source, unless prohibited by law. We may apply those funds without further notice to you, in any order to pay off indebtedness. By not enforcing a lien, we do not waive our rights to enforce a debt. In addition, you grant the Credit Union a consensual security interest in your accounts and we may use the funds from your accounts to pay any debt or account now or hereafter owed the Credit Union, except for obligations secured by your residences, unless prohibited by applicable law. All accounts are nonassignable and nontransferable to third parties.

BY SIGNING BELOW, I AGREE TO THE TERMS OF THIS ACCOUNT AGREEMENT AND ACKNOWLEDGE THAT THIS ACCOUNT IS NOT FEDERALLY INSURED.

PRIMARY OWNERS SIGNATURE DATE

FOR CREDIT UNION USE ONLY

This application approved by:

Authorized Credit Union Signature Date

Notes: