

OFFICE OF ACADEMIC AFFAIRS
COURSE APPROVAL FORM
NEW COURSE



College: Business Prefix/Subject Code: ACC Course Number: 210

Banner Title: Accounting for Business Credit Hours: 4 First Offered: Fall 2017
(32 Characters)

Full Course Name: Accounting for Business

Instructional Method: Online Hybrid Classroom

Prerequisites: N/A

Min. Grade: F

Co-requisites: N/A

Prerequisites with Concurrency: N/A

Restrictions: N/A
Class, Level, Department, Program, College, etc.

Grading System: A-F S-U

Cross-listed: N/A

Cross-listed courses must provide both graduate and undergraduate syllabi.

Catalog Description: *(300 Characters)*

An introduction to the role accounting information plays in business. Topics include both external and internal uses of accounting information with a particular focus on the accounting cycle, the preparation and interpretation of financial statements, and the role of accounting information in management decision making.

Does this course involve multiple academic units in the originating college? Yes No
If so, the chair of each academic unit must sign this form.

Is this course to be added to Charger Foundations? Yes No
If so, the Charger Foundations committee must review this form.

Does this course involve academic units external to the originating college? Yes No
If so, deans of all colleges involved must sign this form.

Is this a Laboratory course (stand alone or combined)? Yes No
If yes, indicate the number of credit hours for the lab and the number of contact hours.

Lab Hours: _____ Contact Hours: _____ Total Credit Hours: 1

Indicate the type of course and hours.

<input type="checkbox"/> Studio Course	Studio Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Clinical Course	Clinical Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Internship	Internship Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Study Abroad	Abroad Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Lecture	Lecture Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Research	Research Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Special Topics	Special Topics Hrs: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Dissertation	Dissertation Hrs: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Thesis	Thesis Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Co-Op	Co-Op Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Ensemble	Ensemble Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Validation	Validation Hours: _____	Contact Hours: _____	Total Credit Hours: _____
<input type="checkbox"/> Recitation	Recitation Hours: _____	Contact Hours: _____	Total Credit Hours: _____

Compare with existing catalog offerings, with justification if apparent overlap:

This course will replace two courses. ACC 211 and ACC 212 will be eliminated from the course catalog. The course has no overlap with other courses.

Discuss demonstrated value of course. Please justify why this new course is needed.

ACC 210 will replace two courses, ACC 211 and ACC 212. The course will improve the former course sequence by adding an essential element of experimental and collaborative learning as student will do extensive problem solving and be involved in both group and individual settings. The amount of material covered will also be condensed to allow for a more cohesive learning experience.

Will this course be required? Explain.

Yes. ACC 211 and 212 are currently required for all business majors. ACC 210 will be required for the same population.

Is this course part of a program core? Explain.

Yes. ACC 211 and 212 were core curriculum for the College of Business Administration, and ACC 210 will assume the same position.

Is this course part of a new major or minor? Explain.

No.

Intended Instructors: Allport, Bryson, Rose-Green, Zhang

Implications for faculty workload: Reduction in course offerings decreasing the number of Adjunct sections.

Implications for facilities: Lab hours will need scheduled (no faculty needed), but lab times should be off-peak schedules.

A detailed syllabus must be attached giving an overview of topics covered, course goals and structure, grading system, and policies.

Department Chair:  Grad. Council: _____

College Dean:  Graduate Dean: _____

College Curriculum Committee:  Undergrad Curriculum Cmte: _____

Charger Foundations: _____ Provost: _____

Acknowledgements from other units:

Department Chair: _____ College Dean: _____

ACC 210 MASTER SYLLABUS

Date:	May 2016
Course Number:	ACC 210
Course Title:	Accounting for Business
Instructor(s):	Allport, Alewine, Bryson, Rose-Green, Shen, Zhang
Typical Textbook:	Ainsworth & Deines. <i>Introduction to Accounting: An Integrated Approach.</i> <i>An alternative textbook to consider:</i> Accounting: Tools for Business Decision Making. Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso
Catalog Description:	Introduce students to the roles accounting information plays in business. A focus is placed on external and internal uses of accounting information. Topics include the understanding and use of financial statements, preparation of financial information and reports, management accounting topics, and ethical and behavioral consideration in accounting.
Prerequisite:	None
Course objective:	Introduce students to the roles accounting information plays in business. A focus is placed on external and internal uses of accounting information. Topics include the understanding and use of financial statements, preparation of financial information and reports, management accounting topics, and ethical and behavioral consideration in accounting.

Subject Matter: (based on 28 eighty-minute sessions)

Topic Number	Topic Title	Sessions on Topic
1.	Accounting and Business <ul style="list-style-type: none"> a. Accounting as the language of business b. External and internal accounting information uses and users c. <i>Exercises:</i> Common business transactions and value changes (no debits and credits) d. Economics and accounting e. Accounting and other business disciplines f. Types of businesses and organizations g. <i>Exercises:</i> Create your own business (UBuild?) 	1.5
2.	Knowledge of Financial Statements <ul style="list-style-type: none"> a. How is the business doing? b. Balance Sheet, Income Statement, Statement of Cash Flows c. <i>Exercises:</i> Identify and define financial statements and sub-groupings d. Types of businesses and financial statement differences e. Types of organizations and financial statement differences f. <i>Exercises:</i> Start your own business! g. <i>Exercises:</i> Inventory and cost of goods sold across business types h. <i>Exercises:</i> Equity across organization types 	1.5

3. Accounting Concepts and Standards 1.5
 - a. FASB
 - b. Financial Statement Elements
 - c. *Exercises*: Identify and define elements and classify accounts with elements
 - d. Accounting Equation
 - e. *Exercises*: Apply the accounting equation to the financial statements.
 - f. Basic Accounting Principles

4. Knowledge of Business Processes 1.5
 - a. What do businesses do?
 - b. Sales & Collection, Purchases & Payment, Payroll, Production, Investments, Financing
 - c. *Exercises*: Identify and define business processes
 - d. *Exercises*: Common business transactions across business processes
 - e. Business processes and business disciplines
 - f. Types of businesses and business processes
 - g. Types of organizations and business processes

5. Accounting for Basic Business Processes 4.0
 - a. Introduction to Accounting Information System concepts (journal, ledger, trail balance, etc.)
 - b. Steps for journalizing transactions
 - c. *Exercises*: Journalize common business transactions (see previous exercises)
 - d. Sales and collections cycle, purchases and payments cycle, production cycle, and other common transactions
 - e. Analysis of journal transactions for basic business processes
 - f. *Exercises*: Journalize business transactions across business processes
 - g. *Exercises*: Financial statement elements across business processes

6. Managerial Accounting: Product Costing 3.0
 - a. Journal entries for manufactured inventory
 - b. *Exercises*: Journalize manufacturing transactions
 - c. Determining the cost of inventory units
 - d. *Exercises*: Solving for product cost, ending inventory, and cost of goods sold
 - e. Introduce variable versus fixed costs
 - f. *Exercises*: Solve for product cost using variable and fixed costs

7. The Accounting Cycle 3.0
 - a. Adjusting journal entries
 - b. Adjusted trial balance
 - c. *Exercises*: Adjusting journal entries
 - d. Closing journal entries
 - e. *Exercises*: Closing journal entries
 - f. Financial statements and the accounting equation
 - g. Post-closing trial balance

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| 8. | Use of Financial Statements | 2.0 |
| | a. Review of financial statements | |
| | b. Financial statement ratios | |
| | c. Horizontal and vertical analysis | |
| | d. <i>Exercises:</i> Analyzing financial statements | |
| 9. | Managerial Accounting: Cost Behavior & Budgeting | 3.0 |
| | a. Cost behavior at the financial statement level | |
| | b. Cost-volume-profit analysis, introduction | |
| | c. <i>Exercises:</i> Cost-volume-profit decisions | |
| | d. The importance of budgeting and forecasting | |
| | e. Preparing a master budget and financial statements | |
| | f. <i>Exercises:</i> Master budget preparation | |
| 10. | Accounting for Advanced Business Processes | 4.0 |
| | a. Additional accounting principles/theory | |
| | b. Investment cycle, financing cycle, payroll cycle, and other advanced transactions | |
| | c. Analyzing journal transactions in advanced cycles | |
| | d. <i>Exercises:</i> Journalize business transactions across business processes | |
| | e. <i>Exercises:</i> Financial statement elements across business processes | |
| | f. Review impact of advanced business processes on financial statements | |
| 11. | Exams | 3.0 |

Global Business Environment: Discussion of how the global business environment and global competition impact the need for better cost information as well as higher quality products.

Ethics Coverage: Ethics is introduced early on in the course, and is embedded in coverage of each topic. Codes of conduct will be discussed for both public accounting professionals and industry accountants. In addition, the impact of unethical uses of accounting information, both internally and externally, will be discussed.

Active Student Involvement: In lab and class students will actively be involved in solving problems individually and as groups. Homework will also be assigned outside of class.

Collaborative Learning Experiences: The lab component of the course will require extensive collaborative learning activities. Small and large group problems and activities will be required.