THE UNIVERSITY OF ALABAMA IN HUNTSVILLE FACULTY SENATE

Senate Resolution 11/12-07 : Alabama Teachers Retirement System Advocacy

Bill History: 01/05/12 Final approval of Faculty Senate, becomes SR 11/12-07

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2	WHEREAS, Faculty contributions to the Retirement System of Alabama (RSA) Alabama
3	Teacher Retirement System (TRS) are being increased by 50% with no increase in retirement
4	benefits; and
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6	WHEREAS, Many faculty have made long-term plans for their retirement that consider
7	how much else must be set aside during these earning years in addition to their pension contributions
8	to afford life after the university; and
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10	WHEREAS, The head of the Retirement System of Alabama is reporting to the State ideas
11	for additional changes to the sytem; and
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13	WHEREAS, Key members of the Legislature have stated to the press that additional
14	changes to Teachers Retirement will be considered in the next legislative session
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17	NOW THEREFORE BE IT RESOLVED
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19	That the UAH Administration and UA System Office are urged to diligently
20	advocate to lawmakers in the upcoming cycle of legislative session(s): (1) that faculty contributions
21	to the RSA not be increased and (2) that benefits (I.e., pension dollars and eligibility) for faculty
22	already contributing to the system not be changed at this time,
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24	AND BE IT FURTHER RESOLVED
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26	That UAH Administrators and UA System Officials report to the Senate
27 28	before the end of the next regular legislative session on their efforts to avoid increasing faculty contribution costs further and to avoid reductions in benefits.
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