MEMORANDUM

TO: Budget Unit Heads

FROM: Robert C. Leonard, Controller and Associate Vice President for Finance & Business Services

DATE: August 13, 2018

SUBJECT: Year-End Closing of the 2017-2018 Fiscal Year

In order for us to meet the 2017-2018 closing schedule it is necessary to establish due dates for certain essential information.

The following general year-end provisions will apply to purchase orders and procurement cards (p-cards) against University budgets at the end of the 2017-2018 fiscal year:

1. Procurement Card reconciliation is approximately one month behind, so all charges posted in Intersect by September 28th will expend funds in this fiscal year against your 2017-2018 budget. Reconcilers are to submit their September Reconciliation Packets by October 5th. All charges posted October 1, 2018 or later will expend funds from your 2018-2019 budget.

2. In order for purchases to be expended in this fiscal year against your 2017-2018 budget, a Purchase Order must be issued, materials and/or services received, and the check for payment processed no later than September 21, 2018.

3. Change Order Requisitions to be issued against 2017-2018 Purchase Orders must be received and processed by Procurement Services no later than September 20th to be reflected in the accounting system for the 2017-2018 fiscal year.

4. Invoices and receipt of goods documentation (Memorandum Receiving Report or shipping receipt) must be received by Accounts Payable no later than Wednesday, September 19, 2018 in order to be charged against the 2017-2018 budget.

5. MISCELLANEOUS VOUCHERS: All expenses incurred through September 30th that are applicable to fiscal year 2018 must be charged to your 2018 budget. 2018 expenditures should be sent to Business Services as soon as possible after the expense is incurred. Vouchers must be submitted no later than 4:45 pm, October 3, 2018.

6. TRAVEL VOUCHERS: Expenses for trips taken through September 30 are to be charged to your 2018 budget and submitted to Business Services as soon as possible after the completion of the trip, no later than 4:45 pm, October 3, 2018.

7. Departments should ensure that old outstanding encumbrances are closed.

8. Issue Checks prior to September 29, 2018 are to be dated September 2018.
9. Beginning on **September 21, 2018**, requisitions must have a **transaction date of October 1, 2018**.
   - If the Requisition has not been approved and the transaction date was not changed to October 1, 2018, the requisition will need to be denied by an authorized approver.
   - Then contact Procurement Services to have the transaction date on the requisition changed.

10. During the period **September 22-30, 2018**, if the requisition has been approved, but the transaction date was not changed to October 1, 2018, contact Procurement Services to have the requisition deleted. A new requisition with a transaction date of October 1, 2018 will be needed in order to make your purchase.

11. All requisitions, including those against contract and grant accounts, must be approved by September 20, 2018 (if it requires quotes/bids, then it must be submitted and approved by September 8), so that they can be converted into purchase orders by September 21, 2018 by Procurement Services.
   - Requisitions not approved by September 21, 2018 must be denied by an authorized approver.
   - The end user will be notified by the individual who denied their requisition.
   - Then Procurement Services should be notified to change the transaction date to October 1, 2018.

12. Purchase Orders from FY 2018 will not be carried forward to FY 2019 until October 5, 2018. From October 1 – 5, no change orders from FY 2018 will be processed by Procurement Services and no A/P checks will be issued against FY 2018 budgets. This restriction is due to standard year-end closing procedures while FY 2018 expenses are being finalized.

13. Only Purchase Orders that have not been invoiced and paid will be brought forward into the new fiscal year. If a partial payment has been issued prior to September 21, 2018, only the remaining balance will be carried forward as an encumbrance obligation. Your available funds in your 2018-2019 budget will be reduced by the outstanding amount of prior year Purchase Orders.

The attached year-end closing schedule has been prepared for your guidance in meeting the established due dates. Any data adjustments to be included in the FY 2017-2018 financial period must be submitted to the Accounting Office by **noon on October 3, 2018**.

If you have questions or need further information, please contact Robert Leonard (824-2233), Melanie Newby (824-2248), Chih Loo (824-2243), Valarie King (824-2231), or Terence Haley (824-6674).

xe: Accounting & Financial Reporting
Accounts Payable
Budget Office
Business Services
Contracts & Grant Accounting
Office of Sponsored Programs
OIT
2017-2018 YEAR-END CLOSING SCHEDULE

September 13  Labor and leave forms due by 12 p.m. to Payroll Services (ELabor, Biweekly Labor Report and WTE)

September 17  Retros over 28 days from the check date must be submitted no later than 5:00 pm, September 17. Retros less than 28 days must be submitted by noon September 19.

September 19  Liquidate encumbrances

September 19-21  Retros will be processed for all pay periods prior to the August 29th to September 11th pay period—final date for state orgs.

September 19-21  Payroll for the pay period ending September 11th will be processed and fed to Banner Finance

September 21  Invoices and documentation of receipt of goods must be received by Accounts Payable

September 24  Labor statements will be available

October 1  Postage, telephone distribution, computer, maintenance agreements, inventories, Xerox, cylinder, bookstore, temporary employment charges, machine shop, and all other internal transfers are to be recorded. Departments must send to accounting by noon on October 2nd. All feeds must be submitted to OIT by noon on October 1st.

Listing of non-cash gifts and/or donated services from Development must be received by Accounting. All UAH Gifts should be added to the Cash Receipts Journal and Accounting notified.

Listing of disposed Library books must be received by Accounting from the Library.

PCard charges for September (all charges posted by September 30th) will be fed.
Charges posted after September 30th will be applied to your FY19 budget.

October 3  All data adjustments for FY18 must be submitted to Accounting by noon

Miscellaneous Vouchers for expenses incurred through September 30 must be submitted by 4:45pm.

Travel Vouchers for trips taken through September 30 must be submitted by 4:45 pm.

October 5  PCard Reconciliation Packets for September are due.

Deferred Grant Process and Monthly Auto JV’s will be run.

General Ledger Balance Forward Process will run, which will open the accrual period.
Period 12 will be closed.

Encumbrance Roll Process will run (open purchase orders only; no requisitions will be carried forward). OIT assistance will be needed to correct any errors.

October 8  Preliminary Year-End Budget Statements (ZBDSTM) will be run.

Departments’ personnel are to thoroughly review budget statements for accuracy.

Monthly Reports from OIT will be run.

FISAP draft must be received by Robert Leonard from the Office of Financial Aid.

Actual indirect cost income allocation from the Office of the VP for Research due to Accounting by the close of business.

All general ledger accounts checked and reconciled

October 9  Final adjusting journal entries to be entered into system

October 10  Run GASB reports

Contracts & Grants Accounting personnel are to process billing for month ending September 2018.

October 17  Assemble financial data
October 19
Set-up original encumbrances

October 26
Budget Carry Forward Process will run at night. OIT assistance will be needed to correct any errors.

October 29
Final Year-End Budget Statements will be run.