HOW UAH IMPACTS THE ECONOMY

- Workforce Development – 2/3 of in Eng, Sci, Bus
- Business attraction
  - Boeing R&T
  - Raytheon
  - Remington
- Business assistance
  - SBDC
HOW UAH IMPACTS THE ECONOMY

- Research and Development
- Innovation/Entrepreneurship
  - Innovation, Commercialization, and Entrepreneurship (ICE) Lab
  - Office of Technology Commercialization
    - Patenting
    - IP Marketing
    - Spin-out (startup) companies
UAH biotech startup iXpressGenes at HudsonAlpha founded by Joe Ng
HUNTSVILLE INCUBATORS

- HudsonAlpha - Biotech
- Lowe Mill – Arts & Entertainment
- Clinton Row – Retail
- BizTech – Technology
- Huntsville West
A UAH INCUBATOR

**Assets Leveraged**
- IP (UAH, DOD, NASA, Companies, Individuals)
- Investment (Angel, VC, etc.)
- Highly Educated Workforce

**UAH Incubator**
- Networking
- Coaches and Mentors
- Business and Technical Expertise
- Physical Space for Startups
- IP Strategy Development
- Access to Specialized Equipment
- Incubation and Acceleration
- Minimizing Stay

**Results**
- Diversified Job Creation in Alabama
- Wealth Generation in Alabama
- Sustained Economic Growth in Alabama
- Recruiting /Retaining Innovators to/in Alabama

**THE UNIVERSITY OF ALABAMA IN HUNTSVILLE**
A UAH INCUBATOR

- Business plan development
- Student projects
- Faculty expertise
- Specialized equipment
- Specialized facilities
- Shared facilities/services
- All-in lease rate
KEY DRIVERS OF SUCCESS*

• University-linked incubator
• Being part of an active entrepreneurial community
  • Culture, people, relationships, innovation+business strategies**
• High-quality training and education
• Choosing the right companies
• Being entrepreneur-centric
• Focusing on acceleration, not incubation
• Minimizing stay in incubator

**Global Benchmark 2013, UBI Index

*Bay Area Council Economic Institute and Booz & Co., 2012
NEIGHBORING STATES

Florida
- University of Florida Innovation Hub
- Florida State University InNOLEvation Accelerator
- University of South Florida Tampa Bay Tech Incubator

Georgia
- Georgia Tech Enterprise Innovation Institute
- University of Georgia BioBusiness Center
- Georgia State University CollabTech

Tennessee
- UT Knoxville UTRF Business Incubator
- Tennessee State University Nashville Business Incubation Ctr.
- University of Memphis Fed-Ex Institute of Technology

Mississippi
- Mississippi State University Business Incubator
- University of Mississippi Innovation Hub
A UAH INCUBATOR

Wilson Hall

Incubator

Business Administration

THE UNIVERSITY OF ALABAMA IN HUNTSVILLE
A UAH INCUBATOR

- 43,000 residents from 15 counties
- Redstone has more patents applied for and issued than any other entity in the SE US
  - DoD’s mission focused on warfighter; commercialization not a priority
  - No N AL ecosystem for identifying dual use technologies

UAH has
- Small Business Development Center
- Office of Technology Commercialization
- Opportunity/ability to leverage regional assets
“Army Materiel Command, UAH team up for logistics certificate program for AMC employees,” al.com, Jan 08, 2015
Oct 4 Honors College Launch Dinner at the Davidson Center for Space Exploration
Creating a music recording studio including an 8028 Neve sound-mixing console
Coming Spring 2016 — Student Services Building
Coming spring 2016