Updates

• UAHuntsville Board Committee met 10/23
• UAHuntsville Community Committee met 10/24
• Board of Trustees meeting Nov 1 and 2, Tuscaloosa
  • Appoint Financial Advisor and Bond Counsel for
    Charger Union ($25 million) and Nursing ($10
    million) bond issues
  • Current debt (fixed rate) $81.4 million; $6.2 million
    annual debt service
• Academic Program approval
• Approval of Sales and Purchase Agreement for
  University Place School
Sale and Purchase Agreement
University Place School

- Approved by Huntsville City Board of Education October 18, 2012
- Purchase price of $4.7 million
- $2.857 million from University Plant Fund; $1.843 million loan from UAH Foundation with 5 yr payback
- Deposit of 10% of purchase price
- Closing on or about October 1, 2014
- Closing extensions to October 1, 2018 with 180 days notice
Patent Policy


• Prior to Bayh-Dole federal government owned federally-funded inventions
• Post Bayh-Dole
  • universities permitted to own inventions made under federal funding
  • universities obligated to have written agreements with faculty and staff requiring disclosure and assignment
  • universities must share a portion of licensing revenue with the inventor
UAH Patent Policy-Board Rule 509

• Condition of employment and contractually binding
• All inventions that meet the following “shall be automatically assigned to the University”
  • results of research carried on by an employee and costs paid for by the University
  • made by an employee “and which relates to the employee’s field of work”
  • developed in whole or in part utilizing university resources
Stanford v Roche

• Stanford assignment language: “I agree to assign” inventions to Stanford arising from employment at Stanford
• A faculty member made an invention while being assigned by Stanford to conduct research at a private company
• Faculty member signed an agreement with the private company: “I will assign and do hereby assign” inventions made while at the private company
Stanford v Roche

• Faculty member made an invention while at the private company
• Private company was sold to Roche
• Roche made a product using the invention
• Stanford sued for patent infringement
• Supreme Court ruled in favor of Roche
  • agreement with Stanford only a promise (“I agree”) to assign
  • agreement with Roche an authentic (“I do hereby assign”) assignment
• Legal Counsel to recommend to the Board to incorporate “I do hereby assign” language in Board Rule 509