SUMMER FACULTY

SAMPLE INFORMATION ONLY

- **Academic Faculty** paid over 9 or 12 months are eligible to earn a maximum of **40.5% of the FTE Base salary** for summer research or teaching.

- To verify the **semester stipend** for the summer faculty:

- Check the **FTE Base Salary** and **multiply by 40.5%** = the maximum amount faculty can earn each summer.

Example:

| FTE Base salary: | $ 75,000 |
| Research summer PAF dates: | 5/4/11 - 6/14/11 (1st Mini Session) |
| Stipend amount : | $ 5,775 |

1. Calculate the maximum amount eligible to earn for the entire summer semester:

   $75,000
   \[ \times 40.5\% \]
   $30,375 \text{ MAX to be paid for the entire summer semester (75 days)}

2. Calculate the pay rate based on the number of payments:

   **Stipend amount divide by number of payments = pay rate per pay period:**
   
   - Example 1: $5,775 / 6 = $962.50 pay rate per pay period (Regular Session)
   - Example 2: $5,775 / 3 = $1,925.00 pay rate per pay period (1st Mini Session)

| Regular Session | 5/4/11-7/26/11 | 6 payments- 5/27, 6/10, 6/24, 7/08, 7/22, 8/5 |
| 1st Mini Session | 5/4/11-6/14/11 | 3 payments- 5/27, 6/10, 6/24 |
| 2nd Mini Session | 6/15/11-7/26/11 | 3 payments- 7/08, 7/22, 8/5 |

3. Calculate the pay rate based on a daily rate:

   - Count the number of workdays between the effective date and end date
     
     a) 5/4/11 - 6/21/11 = 35 days
     b) 35 days / 10 = 3.5 pay periods
     c) $5,775 / 3.5 = $1,650 biweekly pay rate

     $30,375 MAX (LIMIT)
     - 5,775
     $24,600 REMAINING MAXIMUM ALLOWED FOR SUMMER PAY

**NOTE: If multiple ePAFs are submitted with various summer dates, you must re-check each ePAF to make sure they do not exceed the maximum amount allowed to receive per our example above.**

Example: If a second ePAF (2nd Mini Session) is submitted in addition to the ePAF above:

Stipend amount = $10,000

Calculate from the remaining max allowed to ensure it does not go over the overall $30,375 limit.

$24,600 \text{ PREVIOUS REMAINING MAXIMUM ALLOWED}
- 10,000 \text{ 2nd Mini Session}
$14,600 \text{ REMAINING MAXIMUM ALLOWED FOR SUMMER PAY}

Refer to number 2 or 3 above to calculate the new pay rate.