

SUMMER FACULTY

SAMPLE INFORMATION ONLY

- **Academic Faculty** paid over **9 or 12 months** are eligible to earn a maximum of **40.5% of the FTE Base salary for summer research or teaching.**
- To verify the **semester stipend** for the summer faculty:
- Check the **FTE Base Salary** and **multiply by 40.5%** = the maximum amount faculty can earn each summer.

Example: FTE Base salary: \$ 75,000
 Research summer PAF dates: 5/4/11 - 6/14/11 (1st Mini Session)
 Stipend amount : \$ 5,775

1. Calculate the maximum amount eligible to earn for the entire summer semester:

$$\begin{array}{r} \$75,000 \\ \times 40.5\% \\ \hline \$30,375 \end{array} \text{ MAX to be paid for the entire summer semester (75 days)}$$

2. Calculate the pay rate based on the number of payments:

Stipend amount divide by number of payments = pay rate per pay period:

- Example 1: \$5,775 / 6 = \$ 962.50 pay rate per pay period (Regular Session)
- Example 2: \$5,775 / 3 = \$1,925.00 pay rate per pay period (1st Mini Session)

Regular Session	5/4/11-7/26/11	6 payments- 5/27, 6/10, 6/24, 7/08, 7/22, 8/5
1 st Mini Session	5/4/11-6/14/11	3 payments- 5/27, 6/10, 6/24
2 nd Mini Session	6/15/11-7/26/11	3 payments- 7/08, 7/22, 8/5

3. Calculate the pay rate based on a daily rate:

- Count the number of workdays between the effective date and end date

- a) 5/4/11 - 6/21/11 = 35 days
- b) 35 days / 10 = 3.5 pay periods
- c) \$5,775 / 3.5 = \$1,650 biweekly pay rate

\$30,375 MAX (LIMIT)

- 5,775

\$24,600 REMAINING MAXIMUM ALLOWED FOR SUMMER PAY

****NOTE: If multiple ePAFs are submitted with various summer dates, you must re-check each ePAF to make sure they do not exceed the maximum amount allowed to receive per our example above.**

Example: If a second ePAF (2ND Mini Session) is submitted in addition to the ePAF above:
 Stipend amount = \$10,000

Calculate from the remaining max allowed to ensure it does not go over the overall \$30,375 limit.

\$24,600 PREVIOUS REMAINING MAXIMUM ALLOWED

- 10,000 2nd Mini Session

\$14,600 REMAINING MAXIMUM ALLOWED FOR SUMMER PAY

Refer to number 2 or 3 above to calculate the new pay rate.