

Academic Year Faculty Pay
(12 month vs. 9 month)

See illustration below for sample paycheck for \$50,000 academic year.

<u>12 month election</u>		<u>9 month election **</u>	
<u>Check date</u>	<u>Amount</u>	<u>Check date</u>	<u>Amount</u>
8/29/2014	\$961.50	8/29/2014	\$1,388.87
9/12/2014	\$1,923.08	9/12/2014	\$2,777.78
9/26/2014	\$1,923.08	9/26/2014	\$2,777.78
10/10/2014	\$1,923.08	10/10/2014	\$2,777.78
10/24/2014	\$1,923.08	10/24/2014	\$2,777.78
11/7/2014	\$1,923.08	11/7/2014	\$2,777.78
11/21/2014	\$1,923.08	11/21/2014	\$2,777.78
12/5/2014	\$1,923.08	12/5/2014	\$2,777.78
12/19/2014	\$1,923.08	12/19/2014	\$2,777.78
1/2/2015	\$1,923.08	1/2/2015	\$2,777.78
1/16/2015	\$1,923.08	1/16/2015	\$2,777.78
1/30/2015	\$1,923.08	1/30/2015	\$2,777.78
2/13/2015	\$1,923.08	2/13/2015	\$2,777.78
2/27/2015	\$1,923.08	2/27/2015	\$2,777.78
3/13/2015	\$1,923.08	3/13/2015	\$2,777.78
3/27/2015	\$1,923.08	3/27/2015	\$2,777.78
4/10/2015	\$1,923.08	4/10/2015	\$2,777.78
4/24/2015	\$1,923.08	4/24/2015	\$2,777.78
5/8/2015	\$1,923.08	5/8/2015	\$1,388.87
5/22/2015	\$1,923.08	5/22/2015	Final Check for Acad. YR 2014-2015
6/5/2015	\$1,923.08	6/5/2015	
6/19/2015	\$1,923.08	6/19/2015	
7/3/2015	\$1,923.08	7/3/2015	
7/17/2015	\$1,923.08	7/17/2015	
7/31/2015	\$1,923.08	7/31/2015	
8/14/2015	\$1,923.08	8/14/2015	
8/28/2015	\$961.50	8/28/2015	
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	\$50,000.00		\$50,000.00

*** Insurance premiums are accelerated for employees paid over nine months so that they have insurance coverage for the full year September - August.*

To calculate the premium take the 12 month semi-monthly premium multiply by 24 and divide by 19.

Example: Medical Insurance single premium \$30.00 X 24 / 19 = \$37.89