FY 2015 Proposed Operating Budget

September 18, 2014
FY 2015 Budget Priorities

**Academic**
- New Honors College
- Proposed New College of Education
- RISE School
- Nursing – Building and Program Expansion
- Business Administration: Three New Master’s Degree Programs

**Research**
- Diversification of New Proposals and Awards
- Climatology and Cyber Security

**Other**
- Compensation Program
- Enrollment Services and Student Affairs
## FY 2014-15 Proposed Operating Budget

<table>
<thead>
<tr>
<th></th>
<th>Approved 2013-14</th>
<th>Proposed 2014-15</th>
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<tbody>
<tr>
<td><strong>Operating Revenues</strong></td>
<td>$139,975,000</td>
<td>$167,550,000</td>
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<tr>
<td><strong>Non-Operating Revenues</strong></td>
<td>$54,780,000</td>
<td>$56,086,000</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td>$194,755,000</td>
<td>$223,636,000</td>
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<tr>
<td><strong>Operating Expenses</strong></td>
<td>($187,004,000)</td>
<td>($215,366,000)</td>
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<td><strong>Change in Net Assets from On-going Operations</strong></td>
<td>$7,751,000</td>
<td>$8,270,000</td>
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FY 2014-15 Proposed Revenues
$223,636,000

- Grants & Contracts 47% (42%)
- Tuition & Fees 26% (28%)
- State Appropriation 20% (22%)
- Auxiliary & Other 7% (8%)

Prior year numbers in parentheses
FY 2014-15 Proposed Expenses-Natural
$215,366,000

- Supplies & Other: 32% (33%)
- Scholarships: 1% (1%)
- Salaries & Benefits: 67% (66%)

Prior year numbers in parentheses