WHEREAS, Faculty contributions to the Retirement System of Alabama (RSA) Alabama Teacher Retirement System (TRS) are being increased by 50% with no increase in retirement benefits; and

WHEREAS, Many faculty have made long-term plans for their retirement that consider how much else must be set aside during these earning years in addition to their pension contributions to afford life after the university; and

WHEREAS, The head of the Retirement System of Alabama is reporting to the State ideas for additional changes to the system; and

WHEREAS, Key members of the Legislature have stated to the press that additional changes to Teachers Retirement will be considered in the next legislative session

NOW THEREFORE BE IT RESOLVED

That the UAH Administration and UA System Office are urged to diligently advocate to lawmakers in the upcoming cycle of legislative session(s): (1) that faculty contributions to the RSA not be increased and (2) that benefits (i.e., pension dollars and eligibility) for faculty already contributing to the system not be changed at this time,

AND BE IT FURTHER RESOLVED

That UAH Administrators and UA System Officials report to the Senate before the end of the next regular legislative session on their efforts to avoid increasing faculty contribution costs further and to avoid reductions in benefits.