

**SALARY AGREEMENT FORM
RETIREMENT PROGRAMS, IRS 403(b) /415 OR 457(b)
The University of Alabama in Huntsville**

PAY PERIOD CONTRIBUTION

(Percent or Dollar Amount)

Employee UAH

TIAA/CREF:

1. _____ **Retirement Annuity Salary Deduction Plan (RA):** Contribution moneys which **have been taxed** and will not be taxed when withdrawn as retirement income.

2. _____ **Retirement Annuity Salary Reduction Plan (RA):** Contribution moneys which have been **tax-deferred** and will be taxed when withdrawn as retirement income.

3. _____ **Supplemental Retirement Annuity (SRA):** Contribution moneys which have been **tax-deferred** and will be taxed when withdrawn as retirement income.

_____ **ANNUAL GOAL AMOUNT FOR 403(b) (if applicable)**

TIAA 457(b) PLAN:

4. \$ _____ **Deferred Compensation, Employee-Only Contribution**

_____ **ANNUAL GOAL AMOUNT FOR 457(b) (if applicable)**

- I understand that The University will **match TIAA/CREF employee contributions, from 1% to 5% of salary, either as a percentage or a dollar amount**, not to exceed the 401(a)(17) maximum for includible compensation.

- The amount by which my UAH salary may be reduced (tax-deferred) is subject to the statutory exclusion allowance under Section 403(b) and/or the limitations of IRC Section 415 or Section 402(g).

- The 2009 IRS limit for 403(b) tax deferrals is \$16,500 (\$22,000 for individuals age 50 and over.)

- The 2009 IRS limit for 457(b) tax deferrals is \$16,500 (\$22,000 for individuals age 50 and over.)

- This agreement will continue in effect while employment continues or until terminated by either party by giving thirty (30) days written notice.

- I ASSUME FULL RESPONSIBILITY FOR AUTHORIZING THE LEVEL OF SALARY REDUCTION (TAX DEFERRALS) AND ACCEPT ANY TAX CONSEQUENCE WHICH MAY RESULT FROM MY PARTICIPATION.

Check date for Contribution to Begin: _____ **Employee ID:** _____

Signature: _____ **Printed Name:** _____

Date: _____

Employee Benefits Office

Authorized UAH Official: _____ **Date:** _____