

## **Proposed Bond Issues**

**General Fee Revenue Bond Series 2009-A**

**Student Housing Revenue Bonds Series 2009-A**

**Finance Committee – April 17, 2009**

**Agenda Item E.1.**

## **Previous Board Actions**

**June 20, 2008**

**Authorization to Proceed with Planning  
Select Financial Advisor – Public FA, Inc  
Approval to Identify Bond Counsel –  
Johnston Barton**

**February 6, 2009**

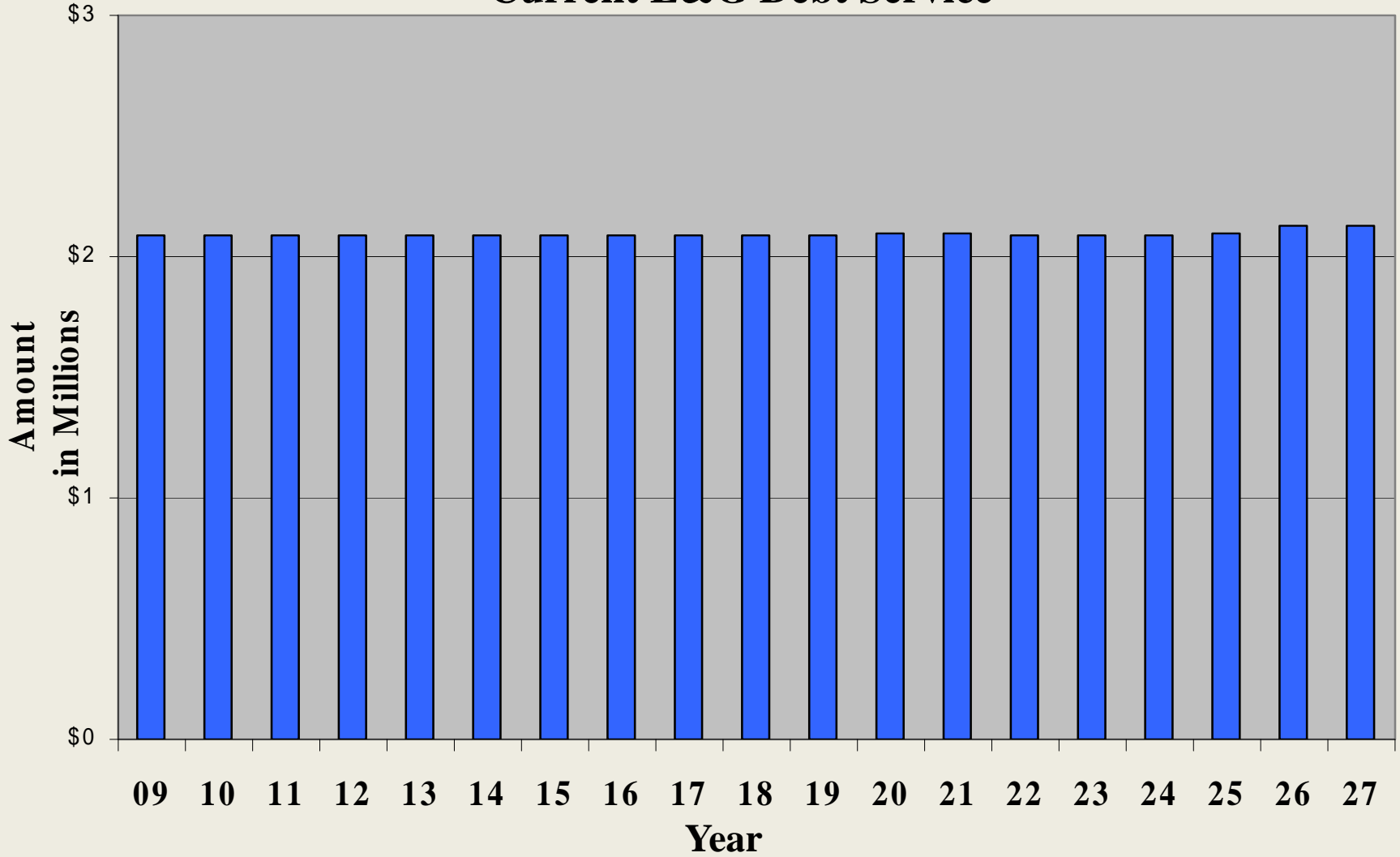
**Authorization to Proceed with Planning**

Current E & G Debt

<b><u>Description &amp; Purpose</u></b>	<b><u>Date Issued</u></b>	<b><u>Final Maturity</u></b>	<b><u>Interest Rate-%</u></b>	<b><u>Original Debt</u></b>	<b><u>Outstanding Debt April 1, 2009</u></b>
Revenue Bonds - Series 2002-A	12/19/2002	09/30/2027	1.40-4.75	\$ 3,965,000	\$ 3,350,000
Revenue Bonds - Series 2003-A	02/03/2003	09/30/2027	1.45-4.70	\$17,890,000	\$15,020,000
Revenue Bonds -	10/01/2005	06/01/2025	3.00-4.38	\$ 8,580,000	\$ 7,555,000
<b>Total E&amp;G</b>					<hr/> \$25,925,000

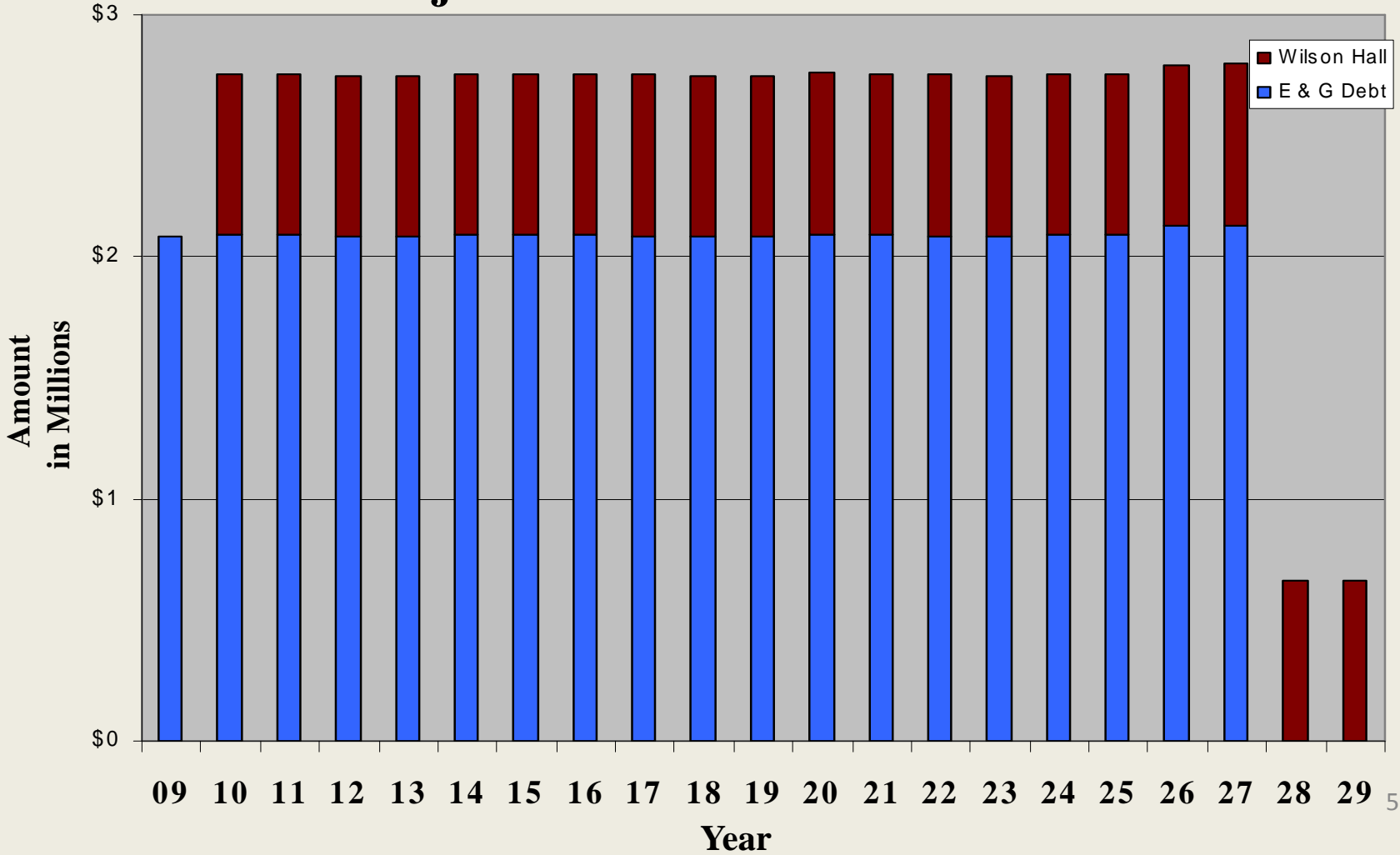


## Current E&G Debt Service





## Projected E & G Debt Service

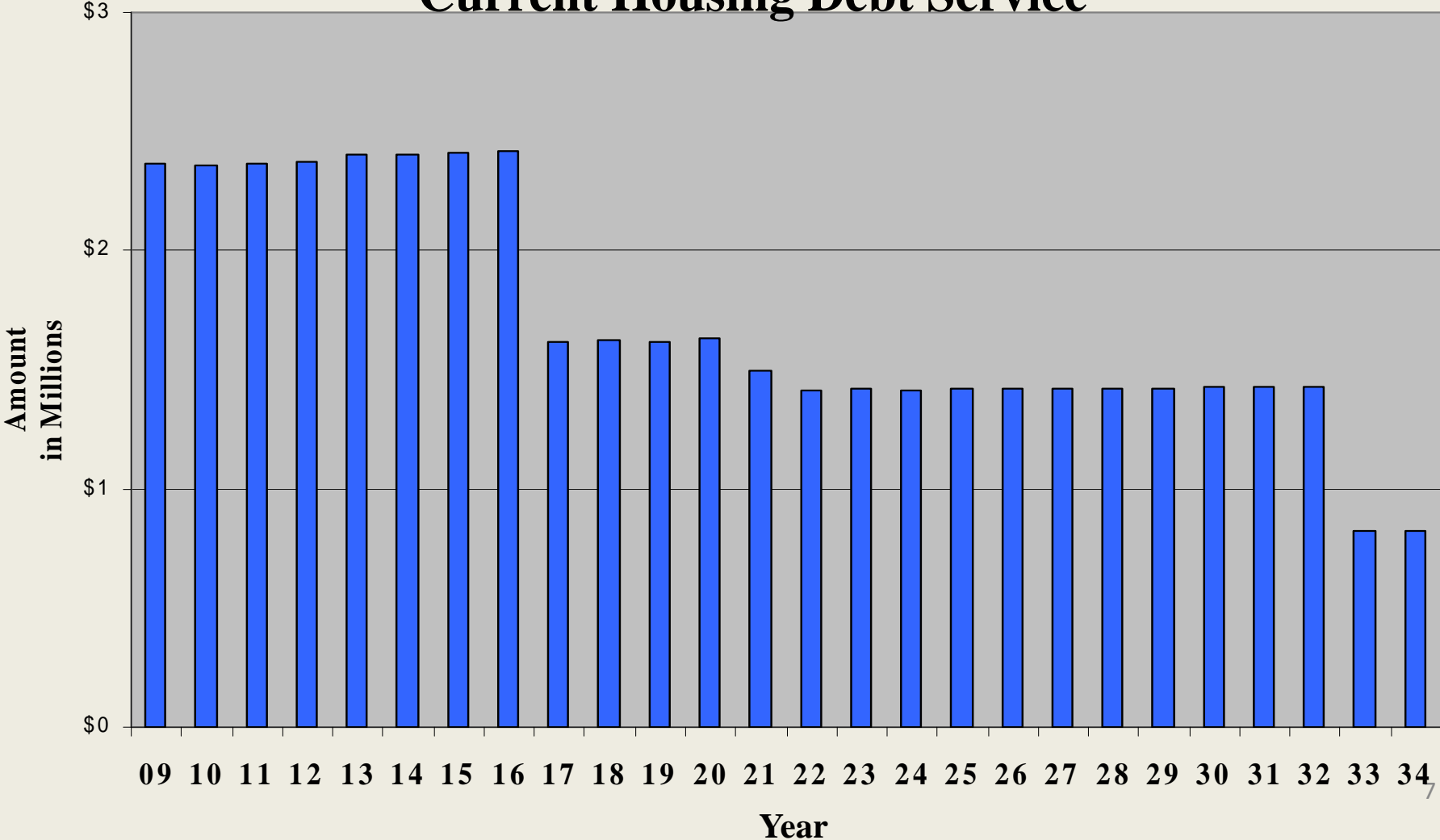


### Current Housing Debt

<b><u>Description &amp; Purpose</u></b>	<b><u>Date Issued</u></b>	<b><u>Final Maturity</u></b>	<b><u>Interest Rate-%</u></b>	<b><u>Original Debt</u></b>	<b><u>Outstanding Debt April 1, 2009</u></b>
<b>Dormitory Rev. Bonds of 1980</b>	<b>05/01/1980</b>	<b>05/01/2020</b>	<b>3.00</b>	<b>\$ 2,180,000</b>	<b>\$ 895,000</b>
<b>Dormitory Rev. Bonds of 1981</b>	<b>07/23/1982</b>	<b>05/01/2021</b>	<b>3.00</b>	<b>\$ 2,602,000</b>	<b>\$ 1,116,000</b>
<b>Stu. Housing Rev. Bonds-Ser. 2001</b>	<b>12/27/2001</b>	<b>12/01/2031</b>	<b>3.00-5.30</b>	<b>\$ 9,370,000</b>	<b>\$ 8,260,000</b>
<b>Stu. Housing Rev. Bonds Ser. 2004-A</b>	<b>09/30/2004</b>	<b>09/01/2034</b>	<b>3.00-4.63</b>	<b>\$13,130,000</b>	<b>\$12,130,000</b>
<b>Stu. Housing Rev. Bonds-Ser. 2004-B</b>	<b>09/30/2004</b>	<b>09/01/2016</b>	<b>3.00-3.63</b>	<b>\$ 7,515,000</b>	<b>\$ 5,330,000</b>
<b>Total Housing</b>					<hr/> <b>\$27,731,000</b>

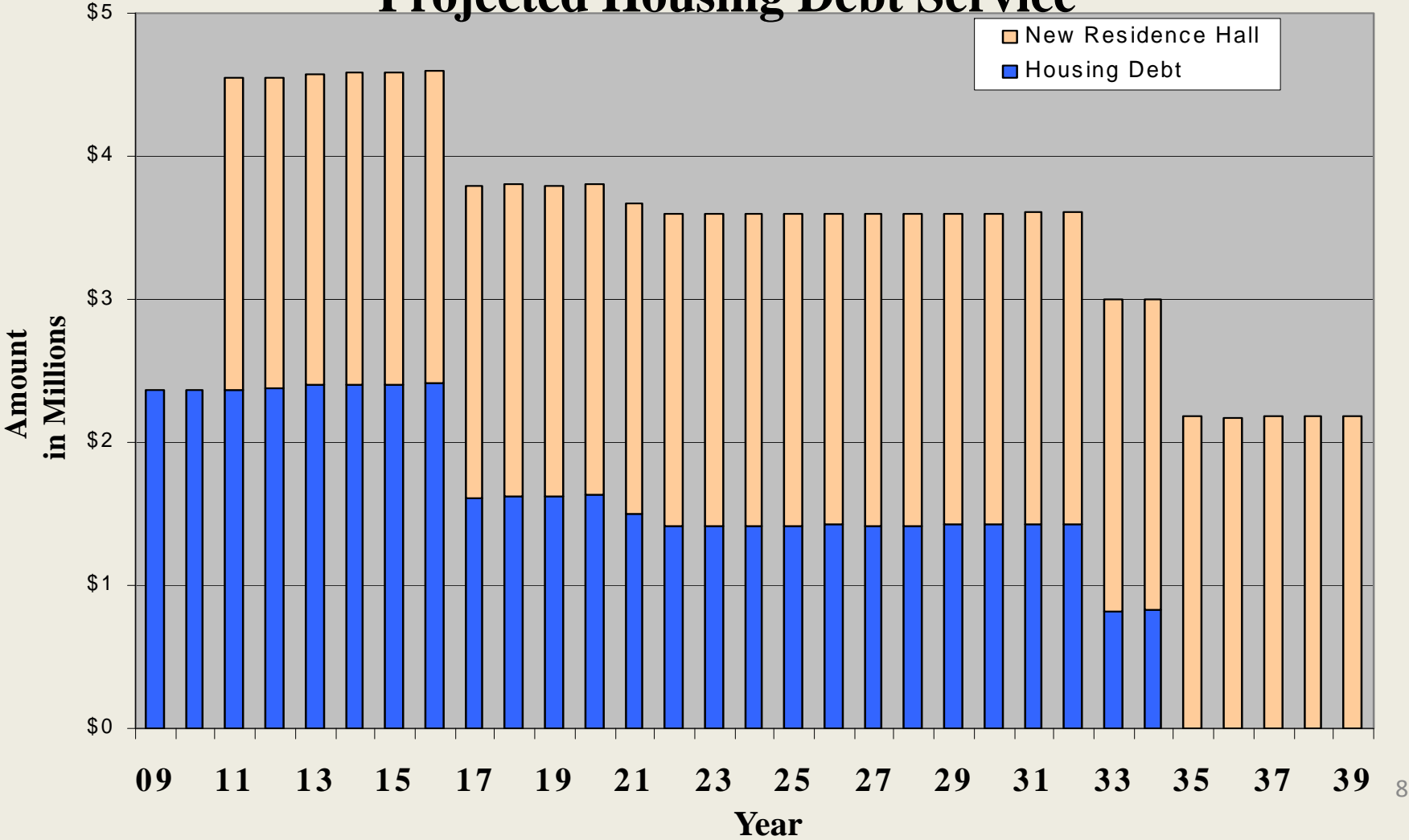


## Current Housing Debt Service





## Projected Housing Debt Service



## **Process for Issuance**

### **Update Ratings**

**Current Ratings: Moody's – A1,  
Standard & Poor's – A**

### **Obtain and Evaluate Issuance Proposals**

### **Evaluate Possible Use of Build America Bonds**

### **Finalize Method of Sale**

**Competitive**

**Negotiated**

**Conservative Approach – Fixed Rate Term Debt**